

RURAL MUNICIPALITY OF MAPLE CREEK NO. 111

BYLAW NO. 2024-02

FUNDING OF MUNICIPAL CONTROLLED LANDS

The Council of the Rural Municipality of Maple Creek No. 111, in the Province of Saskatchewan, enacts as follows;

1. Short Title
- This bylaw may be cited as
- “FUNDING OF MUNICIPAL CONTROLLED LANDS”.
2. Purpose
- The purpose of this bylaw is to establish clear, transparent, and consistent rules regarding management and control of the funds received from Ag Agri Food Canada in accordance with the transfer agreement of The Maple Creek Irrigation Project, effective the 31<sup>st</sup> day of March 2023.
3. Definitions
- a) Decommissioning – the process required to reclaim the lands of the Maple Creek Irrigation Project once the project is not longer operational.

b) Investment Account – Cypress Credit Union account number 831200371803

c) Licence to Occupy – The agreement between the Rural Municipality of Maple Creek No. 111 and the parties who own real property for the purpose to occupy municipal land.

d) Maple Creek Irrigation Project Committee – comprised of three members from Maple Creek Irrigation Project Inc., their secretary, and three council members from the Rural Municipality of Maple Creek No. 111 plus the administrator. The committee is to meet a minimum of four times per year.

e) Maple Creek Irrigation Project Inc – Group of landowners who control lands within the Rural Municipality of Maple Creek No. 111 that have water rights with Water Security Agency and have access to flood irrigation.

f) Maple Creek Irrigation Project Transfer Agreement – Canada and the Rural Municipality of Maple Creek No. 111 entered into a transfer agreement effective the 31<sup>st</sup> day of March 2023 whereby Canada transferred water management infrastructure and other federal lands required for the Maple Creek Irrigation Project.

g) Operational Chequing Account – Cypress Credit Union account number 831200343463
4. Allocation of Funds
- a) The Rural Municipality of Maple Creek No. 111 did receive \$700,000.00 from Ag Agri Food Canada as per the Agreement for Maple Creek Irrigation Project Transfer Agreement. The funds were deposited; accordingly, \$531,000.00 were deposited into the Investment Account, \$169,000.00 was deposited into the operational chequing account. Interest earned shall be reinvested within each account accordingly.

b) It is understood that the investment account funds are to assist with the future decommissioning of the Maple Creek Irrigation Project upon the end of useful life of the project by resolution of council in consultation with the Maple Creek Irrigation Project Inc.

c) The expenses of the said lands and projects are not to be subsidized by the Rural Municipality of Maple Creek. The operational chequing account shall incur all expenses and revenues associated with the Maple Creek Irrigation Project and the Licence’s to Occupy.
5. Coming Into Force
- This bylaw shall come into force and take effect upon the date of the third reading and adoption.

Reeve – Elden Jamieson

seal

Administrator – Christine Hoffman

Read a third time and adopted \_\_\_\_\_.

Administrator – Christine Hoffman